Cost Accounting in Microsoft Dynamics AX is an internal cost flow analysis tool that helps you achieve a deeper insight into the costs incurred by your business. With Cost Accounting in Microsoft Dynamics AX, you can measure in detail the economic performance and profitability of your business operations and business units.

**Analyze costs relevant to your business and business model**

Cost Accounting in Microsoft Dynamics AX lets you analyze distinctively fixed and variable costs for a better understanding of the cost incurred and their relation to the business volumes. You can map your chart of accounts through cost categories which can help you convert and interpret financial information into costing data. Dedicated cost accounting functionality also helps you to adjust, correct, re-allocate or accrue costs and improve your insight into your economy, without making changes in your general ledger. In this way, you can maintain tight control over your business data while making correct and relevant analyses in your decision making.

Cost Accounting in Microsoft Dynamics AX gives you the power to perform different types of analyses, such as absorption costing, marginal costing, pre-planned costing, and more, so you can select the costing methodology most relevant to your business model. You can also use any of your analytical dimensions as costing objects and define multiple versions of allocation schemes relevant to your business.

**Powerful allocation schemes matching your business model**

Cost Accounting in Microsoft Dynamics AX lets you run multiple concurrent versions of cost calculations analysis for actual, pre-planned, “what if” or future considerations based on distinct allocation schemes. Powerful allocation, distribution and apportionment tools also help you build the allocation schemes you need. Helping you charge and flow costs amongst your costing objects, while tracing and analyzing the cost flow in your business model through dedicated debit and credit transactions.

Cost Accounting in Microsoft Dynamics AX helps you allocate or apportion costs based on usage quantities and through cost rates. You can manually register quantities, import or else recover them from the integrated production and project finance functionalities inside Microsoft Dynamics AX.

Cost Accounting in Microsoft Dynamics AX lets you build multilevel structures mapping cost categories and analytical dimensions. You can match your needs for analytical and aggregated reporting while using the structure as a basis for aggregated costs allocation in your allocation scheme.

**BENEFITS:**

- Analyze costs relevant to your business and business model
- Powerful allocation schemes matching your business model
- Plan and calculate future cost based on budgets and forecasts
Plan and calculate future cost based on budgets and forecasts

With Cost Accounting in Microsoft Dynamics AX, you can also calculate future planned cost flows and cost rates based on forecasts and budgets, helping you predict the impact of business decisions on your bottom line or to set the goals and benchmarks for the coming periods. You can perform cost flow analyses based on budgets and use the results to measure variances against actual cost. With the flexible budget facility, you can increase your understanding of deviation to plan by identifying variance relating to fluctuation in activity volume.
FEATURES

Cost Accounting I
- Flexible mapping of cost accounts into cost categories
- Dimensions set-up for cost accounting
- Service categories for quantities management, (integrated with Production in Microsoft Dynamics AX and Project in Microsoft Dynamics AX )
- Flexible reporting system featuring multiple line definitions and structural hierarchies
- Integrated cost accounting journals for booking internal cost accounting transactions on cost amounts or quantities
- Flexible and versatile allocation and distribution capability, including multiple parallel calculation versions
- Specific budgeting and forecasting capability, linked to ledger budget

Cost Accounting II
- Open dimensions enabling allocation via debit/credit from one dimension type value to another.
- This module requires Cost Accounting I

Cost Accounting III
- Internal cost allocation enables to apportion costs via cost rate.
- This module requires Cost Accounting I and Cost Accounting II

Cost Accounting IV
- Extended cost accounting budget and forecasts features
- Flexible cost calculation capability allows cost planning of based on capacity usage, and measures deviation of the target cost according to actual capacity usage and actual costs
- Support marginal costs calculation